



INCOME AND EXPENSE STATEMENT

BANK OF NORTH DAKOTA

SFN 4415.005 (08-03)

Actual

2003

Project

2004

Actual

2003

Project

2004

Farm Income

Inc. & Exp.

Inc. & Exp.

Non Farm Income

Inc. & Exp.

Inc. & Exp.

Crop Income (Table-A)		
Livestock Income (Table-B)		
Government Payments		
Crop Insurance		
Rental Income		
Other		
Other		
TOTAL		

Custom Work		
Dividends		
Insurance Proceeds (Non Crop)		
Interest		
Mineral Leases		
Net Cash Non-Farm Bus. Inc.		
Refunds		
Sale of Capital Items		
(Machinery & Equipment)		
Wages		
Other		
Other		
TOTAL (Table-D)		

Farm Operating Expenses

Car & Truck Expense		
Chemicals & Spray		
Custom Hire		
Feed		
Fertilizer		
Trucking & Storage		
Gas, Fuel & Oil		
Insurance		
Interest		
Labor Hired		
Rent		
Repair & Maintenance		
Seed		
Supplies		
Taxes (Except Income Tax)		
Utilities		
Vet, Breeding & Medicine		
Marketing Expense		
Feeder Livestock		
Other		
TOTAL (Table-C)		

Family Living Expenses

Family Living		
Income Tax Paid		
TOTAL (Table-E)		

Summary of Year's Projected Business

1. Crop Income (Table-A)	
2. Livestock Income (Table-B)	
3. Gov. Pmts., Rent, & Other Income	
4. Total Cash Farm Income (Lines 1,2, &3)	
5. Farm Operating Expenses (Table-C)	
6. Net Farm Income (4 Minus 5)	
7. Non-Farm Income (Table-D)	
8. Total Net Farm and Non-Farm Income (6 plus 7)	
9. Family Living Expenses (Table-E)	
10.Total Available To Service Principal Debt (8 minus 9)	

Projected Debt Servicing

Creditor	Security	Principal Balance	Final Due Date	Interest Rate	Interest	Principal	Total Annual Payment
Total							